

Memorandum

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Ref No. : M-PSP-2022-0017-IB
Date : March 31, 2022
To : All Hong Kong and Macau Franchised Agency / Brokers
From : Lam Tang Hao

Commissions for Infinity Wealth Builder 2 (IW2)

The commissions for Infinity Wealth Builder 2 (IW2) are as follows:

- Basic commission

Issue age	1 st Policy Year	2 nd Policy Year
0 – 70	6%	0%
71 - 80	Decrease by 0.2% for every one age increase (i.e. 4% for issue age 80)	0%

- Override – applicable
- Production Bonus follow those of Infinity Wealth Builder (IW)
- Other bonuses – not applicable
- Persistency calculation – not included
- Commission claw back for early lapse:
 - In the event of the non-accidental death of an insured person (except for those who complete a medical examination as required by the Company) giving rise to a claim within one year from the effective date, any basic commission received shall be repaid immediately to the Company if the total annual premium exceeds US\$437,500/ HK\$3,500,000 / MOP3,500,000 / RMB2,843,750, and the claw back of basic commission will only apply to the total annual premium in excess of US\$437,500/ HK\$3,500,000 / MOP3,500,000 / RMB2,843,750 on a last-in-first-out and per life basis.
 - In the event of the non-accidental death of an insured person – overseas residents including PRC residents with an age below 18 years old (except for those who complete an identity verification as required by the Company) giving rise to a claim within one year from the effective date, any basic commission received shall be repaid immediately to the Company.
- Internal Replacement – under existing Life/Annuity category

Should you have any queries, please feel free to let us know.

Regards,



Lam Tang Hao
Deputy Head of Product Strategy and Pricing Department